The KYB

Meeting The Challenges, Understanding The Benefits Of Cross-Border Trading Compliance With The KYB

Some stats to notice!

$100 B	$1000	$32.39 B	$40.62 B
In 2023, the average time and cost for documentary compliance were 4.5 hours and $100 (IBRD - IDA)	In 2023, the average time and cost for border compliance were 17.5 hours and $1,000, respectively (IBRD - IDA)	Global CNP fraud has tripled, rising from $9.84 billion in 2011 to $32.39 billion in 2020 (Merchantsavvy)	Payment fraud is estimated to rise further, costing $40.62 billion in 2027, a 25% increase over 2020 (Merchantsavvy)

Cross-border trading compliance is an essential aspect of international trade as it entails adherence to local and global regulations. Companies and financial service providers that successfully adopt and manage cross-border compliance have an advantage over their competitors. The unprecedented expansion aims at revolutionizing the CBTC landscape while reducing fraud and maintaining security.

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Understanding the Cross-Border Trading Challenges

Establishing and maintaining successful cross-border operations in today's fast-paced digital world, where corporate expectations are constantly changing, is overwhelming and presents significant challenges, including:

- ✅ Seamlessly integrating current software to avoid friction, delays, and processing time

- ✅ Identifying fraud risks and money laundering in high-risk or multi-jurisdiction territories

- ✅ Ensuring KYB & AML compliance with local and global regulations to prevent cross-border violations

- ✅ Ensuring the legitimacy of individuals and businesses for effective payments

- ✅ Safeguarding sensitive data from cybercriminals while improving security measures

- ✅ Significant documentation costs time, effort, unnecessary delay, incurring fines and sanctions

- ✅ Ensuring safe cross-border transactions and trade

- ✅ Streamlining compliance processes, monitoring compliance activities, and identifying potential compliance risks

The KYB's Unique Approach Toward Cross–Border Trading Compliance

By partnering up with The KYB, cross-border trading will leverage global trade efficiency and prosperity. Our KYB solution efficiently verifies businesses against 250+ official trusted databases and 300 million+ business registries in real-time, reducing the chance of risk and fraud with 100% data accuracy. We provide global coverage across 250+ countries and states, helping businesses expand their reach across borders, make informed decisions, unlock new opportunities, meet compliance requirements, and mitigate risks. Make global trade a success with The KYB.

With The KYB AI-driven, hassle-free cross-border trading, unlock opportunities in new markets, expand global business reach, and maintain compliance in real-time. Our CBTC integration solution includes but is not limited to:

- ✅ Navigating diverse regulatory landscapes

- ✅ Conducting comprehensive risk monitoring

- ✅ Onboarding cross-border businesses

- ✅ Helping with data verification through trusted sources

- ✅ Unlocking global opportunities and expanding the business network

- ✅ Integrating API and cloud-based services into your workflow

- ✅ Identifying and managing risk associated with complex environments and territories

- ✅ Adhering to global compliance standards, including GDPR, CCPA, and ISO 27001

- ✅ Ensuring continuous monitoring that safeguards cross-border trading compliance